

North American Association of Issuing Bodies

The Center for Resource Solutions is facilitating the formation of a new organization known as the North American Association of Issuing Bodies (NAAIB). The NAAIB is a voluntary association of certificate tracking systems, regulators and interested market participants that are vested in preventing double-counting and promoting harmonization among certificate tracking systems in North America. Such harmonization will encourage trade, create a common currency for renewables, prevent double counting, and support existing and emerging markets for renewables. Parties involved in the development of the NAAIB include tracking system operators, energy regulators, generators, developers, renewable certificate marketers, and environmental organizations in Canada, the U.S. and Mexico.

Mission

The primary objective of the NAAIB is to create a forum for the coordination and cooperation of systems issuing and tracking certificates of generation in North America.

Primary Functions

The NAAIB has eight core functions and organizational activities.

1. Facilitate the creation of voluntary standards and protocols that promote compatibility among existing and emerging certificate tracking systems (known as Issuing Bodies) in North America.
2. Convene representatives of North American Issuing Bodies on a regular basis to discuss common issues and resolve common problems.
3. Maintain an aggregated renewable energy "Generator Registry" for North America to facilitate the efforts of the issuing bodies to ensure that no megawatt-hour of generation is double-counted.
4. Maintain a library of resources to assist existing and emerging Issuing Bodies, including but not limited to, model contracts and agreements, legal arguments, operating rules, best practices/lessons learned, etc.
5. Provide a forum for the resolution of discrepancies or disputes between Issuing Bodies.
6. Provide a forum for North American Issuing Bodies to address issues related to the interaction of certificate tracking systems with international Issuing Bodies and other related emissions accounting bodies, such as greenhouse gas registries, emissions cap and trade programs, and emissions markets.
7. Provide a forum for representatives of North American greenhouse gas registries to meet on a regular basis to discuss common issues, develop common standards and resolve common problems.
8. Issue reports on North American aggregated REC market activity.